

(Translation)

February 14, 2025

Company name: Riken Vitamin Co., Ltd.

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President and Representative Director (Securities code: 4526; Tokyo Stock

Exchange Prime Market)

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Notice of Revisions to Consolidated Full-Year Results Forecast and Year-end Dividend Forecast

Based on its current business performance trends, Riken Vitamin Co., Ltd. (the "Company") has revised its consolidated full-year results forecast for the fiscal year ending March 31, 2025, and the year-end dividend forecast announced on May 10, 2024, as described below.

Revision of consolidated financial forecast for the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	92,500	8,500	9,000	8,100	266.84
Revised forecast (B)	95,600	8,800	9,600	8,900	293.16
Change (B-A)	3,100	300	600	800	
Change (%)	3.4	3.5	6.7	9.9	
(Reference) Results for the previous period (ended March 31, 2024)	91,484	9,371	10,296	8,755	268.44

2. Reasons for the consolidated financial forecast revision

While sales in the Domestic Food business and the Domestic Chemical business are expected to exceed the previous forecast, operating profit is anticipated to be lower than the previous forecast due to higher raw material prices. In the Overseas business, both sales and operating profit are expected to surpass the previous forecasts, driven by the success of our volume-focused strategy. Additionally, the Company anticipates a higher gain on sales of investment securities as a result of progress in reducing cross-shareholdings. Based on these factors, the Company has revised its forecast for net sales and each profit category as shown above.

3. Revision to the year-end dividend forecast

	Di	Dividends per share (yen)			
	Q2-end	Year-end	Total		
Previous forecast (May 10, 2024)		40.50 yen	81.00 yen		
Revised forecast		47.50 yen	88.00 yen		
Results for the current period	40.50 yen				
Results for the previous period (ended March 31, 2024)	30.50 yen	50.50 yen	81.00 yen		

4. Reason for the year-end dividend forecast revision

The Company considers the return of profits to shareholders as one of its most important management priorities. Our basic policy is to continue to pay stable dividends with a consolidated dividend payout ratio of at least 30% as we comprehensively consider our business environment, earnings, financial condition, shareholder return ratio, and internal reserves for strengthening the management base.

Based on this policy, and in light of the aforementioned revision of the full-year earnings forecast, the Company has revised its year-end dividend to 47.50 yen per share, an increase of 7 yen per share. As a result, the annual dividend per share for the current fiscal year is expected to be 88 yen.

Note: The above forecasts are based on information currently available to the Company, and actual results may differ from the forecasts due to various factors.